



United States Attorney District of New Jersey

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UNION CITY, NEW JERSEY MAN PLEADS GUILTY TO SELLING PROPERTY STOLEN FROM COMPANY PROVIDING SUPPORT TO U.S. MILITARY

TRENTON, N.J. – A former staff engineer for ITT Corporation pleaded guilty today to stealing a frequency generator from an engineering company that provides mission critical products to the U.S. military and selling it through eBay, United States Attorney Paul J. Fishman announced.

Vincent J. Corey, 38, formerly of West New York and now of Union City, N.J., entered his guilty plea before U.S. District Judge Anne E. Thompson to an Information charging him with interstate transportation and transmission of stolen property.

According to the Information to which Corey pleaded guilty and statements made in Trenton federal court:

At the time of the theft, Corey was a staff engineer for ITT Corporation, an engineering and manufacturing company that, among other things, provides products and services that support the United States military and its allies.

Corey used his Department of Defense security clearance to access a secured area of ITT in order to steal a generator with military applications valued at approximately \$50,000. This type of generator is used as a tester in the manufacturing process of other items to mimic radio frequencies of surface-to-air missiles. In July 2010, Corey used a fictitious name to offer the generator to another company through its eBay account and to negotiate the terms of sale. Using the fake identity, Corey sold the stolen generator for \$20,000.

The charge of interstate transportation and transmission of stolen property to which Corey pleaded guilty carries a maximum penalty of 10 years in prison and a maximum fine of \$250,000. Sentencing is scheduled for May 10, 2011.

U.S. Attorney Fishman credited special agents with the FBI, under the direction of Special Agent in Charge Michael B. Ward, and the Clifton Police Department with the investigation leading to the guilty plea.

The government is represented by Assistant U.S. Attorney Joyce M. Malliet of the U.S. Attorney's Office National Security Unit in Newark.

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Defense counsel: Henry E. Klingeman, Esq., Newark